

DECLARATION OF TRUST

I, XXX (ID Document No. 11111111) of Room 1234, Windsor House, Windsor Court, Repulse Bay, Hong Kong do solemnly and sincerely declare that:

1. I am the registered holder (hereinafter referred to as the Holder) of Ninety-Nine shares now standing in my name in the Register of **AAA Company Limited**.
2. These shares do not belong to me but belong to YYY (hereinafter referred to as the Owner) (ID Document No. 22222222) of Room 7890, Helena House, Helena Court, Repulse Bay, Hong Kong.
3. I hold the said shares as a nominee for the Owner.
4. I further hold the said shares and all dividends, rights and interest accruing to or to accrue upon the same or any of them **Upon Trust** for the Owner.
5. I shall not transfer, pay or deal with the said shares or the dividends, rights and interest accruable or payable to the Holder in respect of the same except upon explicit instructions in writing or in such manner as the Owner shall from time to time direct the Holder to do so.

Dated this

Signed by the Holder }
 XXX }
 In the presence of }
 _____ }
 _____ }
 _____ }

 XXX

Signed by the Owner }
 YYY }
 In the presence of }
 _____ }
 _____ }
 _____ }

Real owner please signs here.
 真股東請在此簽名

 YYY